

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
November 30, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 5,014,057.76	\$ 9,851.64	\$ 979,298.69	\$ 6,003,208.09
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other agencies	(99.00)	-	-	(99.00)
Other long-term assets	-	-	-	-
Total Assets	<u>\$ 5,013,958.76</u>	<u>\$ 9,851.64</u>	<u>\$ 979,298.69</u>	<u>\$ 6,003,109.09</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ (17,703.50)	\$ -	\$ -	\$ (17,703.50)
Salaries, benefits, and payroll taxes payable	94,180.17	9,851.64	-	104,031.81
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,050,832.10	-	-	1,050,832.10
Due to other Funds	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 1,127,308.77</u>	<u>\$ 9,851.64</u>	<u>\$ -</u>	<u>\$ 1,137,160.41</u>
Fund Balance				
Nonspendable	-	-	-	-
Restricted	-	-	979,298.69	979,298.69
Committed for Capital Outlay	\$ 366.37	\$ -	\$ -	366.37
Committed - Other	-	-	-	-
Assigned for Contract Commitments	154,437.30	-	-	154,437.30
Unassigned - 6% minimum	536,072.76	-	-	536,072.76
Unassigned	3,195,773.56	-	-	3,195,773.56
Total Fund Balance	<u>\$ 3,886,649.99</u>	<u>\$ -</u>	<u>\$ 979,298.69</u>	<u>\$ 4,865,948.68</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 5,013,958.76</u></u>	<u><u>\$ 9,851.64</u></u>	<u><u>\$ 979,298.69</u></u>	<u><u>\$ 6,003,109.09</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
November 30, 2023

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
Final Budget	1,143.29	\$7,727.30	\$8,834,546
20-Day Count	1,150.14	\$7,681.28	\$8,834,546
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	74,863.42	306,522.79	1,504,496.84	20%	-	-	-	%
STATE SOURCES												
FEFP	320,821.39	2,966,515.18	6,727,817.50	44%				%				%
Capital outlay	-	-	-	%				%	57,778.00	290,120.00	617,166.00	47%
Class size reduction	46,361.57	428,502.38	1,114,467.00	38%				%				%
School recognition	-	-	-	%				%				%
Other state revenue	-	-	992,261.50	0%				%				%
LOCAL SOURCES												
Interest and Change in FMV on Investment	-	95,069.05	100,000.00	95%				%				%
Local capital improvement tax	-	-	-	%				%				%
Other local revenue	-	7,319.00	-	%				%	-	200,000.00	200,000.00	100%
	\$ 367,182.96	\$ 3,497,405.61	\$ 8,934,546.00	39%	\$ 74,863.42	\$ 306,522.79	\$ 1,504,496.84	20%	\$ 57,778.00	\$ 490,120.00	\$ 817,166.00	60%
Instruction	488,072.91	2,003,845.57	6,700,131.00	30%	36,394.73	164,650.92	1,078,157.23	15%				%
Instructional support services	59,061.57	232,972.19	689,470.48	34%	33,473.69	135,922.87	421,344.61	32%				%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	3,918.71	35,556.36	92,563.00	38%				%				%
SDOC Management Fee	-	381,424.48	1,144,273.44	33%				%				%
Audit	-	18,300.00	18,300.00	100%				%				%
School administration	45,461.70	199,624.22	544,958.96	37%				%				%
Facilities and acquisition	-	-	474,529.48	0%				%	103,560.70	104,506.07	2,216,724.72	5%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	2,405.60	8,085.54	-	%				%				%
Central services	-	1,200.00	-	%	4,995.00	5,949.00	4,995.00	119%				%
Pupil transportation services	-	762.50	-	%				%				%
Operation of plant	4,222.00	6,068.00	-	%				%				%
Utilities	9,068.96	101,060.56	343,496.16	29%				%				%
Operations	35,670.97	137,708.48	111,597.73	123%				%				%
Maintenance of plant	12,854.67	38,598.99	70,000.00	55%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Excess (Deficiency) of Revenues Over Expenditures	\$ 660,737.09	\$ 3,165,206.89	\$ 10,947,949.45	29%	\$ 74,863.42	\$ 306,522.79	\$ 1,504,496.84	20%	\$ 103,560.70	\$ 104,506.07	\$ 2,216,724.72	5%
Other Financing Sources (Uses)	(293,554.13)	332,198.72	(2,013,403.45)	-16%	-	-	-	%	(45,782.70)	385,613.93	(1,399,558.72)	
Transfers in	-	-	617,166.00	0%	-	-	-	%	-	-	1,423,039.96	0%
Transfers out	-	-	(1,423,039.96)	0%	-	-	-	%	-	-	(617,166.00)	0%
Total Other Financing Sources (Uses)	-	-	\$ (805,873.96)	0%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ 805,873.96	0%
Net Change in Fund Balances	(293,554.13)	332,198.72	(2,819,277.41)	-12%	-	-	-	%	(45,782.70)	385,613.93	(593,684.76)	-65%
Fund balances, beginning	4,180,204.12	3,554,451.27	3,554,451.27	100%	-	-	-	%	1,025,081.39	593,684.76	593,684.76	100%
Adjustments to beginning fund balance			-	%				%			-	%
Fund Balances, Beginning as Restated	4,180,204.12	3,554,451.27	\$ 3,554,451.27	100%	\$ -	\$ -	\$ -	%	\$ 1,025,081.39	\$ 593,684.76	\$ 593,684.76	100%
Fund Balances, Ending	\$ 3,886,649.99	\$ 3,886,649.99	\$ 735,173.86	529%	\$ -	\$ -	\$ -	%	\$ 979,298.69	\$ 979,298.69	\$ -	%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
Final Budget	1,143.29	\$7,727.30	\$8,834,546
20-Day Count	1,150.14	\$7,681.28	\$8,834,546
October FTE			
February FTE			

Total Governmental Funds			
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	Month Actual	YTD Actual	Annual Budget	%
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FEDERAL SOURCES

Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	74,863.42	306,522.79	1,504,496.84	20%

STATE SOURCES

FEFP	320,821.39	2,966,515.18	6,727,817.50	44%
Capital outlay	57,778.00	290,120.00	617,166.00	47%
Class size reduction	46,361.57	428,502.38	1,114,467.00	38%
School recognition	-	-	-	%
Other state revenue	-	-	992,261.50	0%

LOCAL SOURCES

Interest and Change in FMV on Investment	-	95,069.05	100,000.00	95%
Local capital improvement tax	-	-	-	%
Other local revenue	-	207,319.00	200,000.00	104%

\$	499,824.38	\$ 4,294,048.40	\$ 11,256,208.84	38%
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Instruction	524,467.64	2,168,496.49	7,778,288.23	28%
Instructional support services	92,535.26	368,895.06	1,110,815.09	33%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	3,918.71	35,556.36	92,563.00	38%
SDOC Management Fee	-	381,424.48	1,144,273.44	33%
Audit	-	18,300.00	18,300.00	100%
School administration	45,461.70	199,624.22	544,958.96	37%
Facilities and acquisition	103,560.70	104,506.07	2,691,254.20	4%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%
Fiscal services	-	-	-	%
Food services	2,405.60	8,085.54	-	%
Central services	4,995.00	7,149.00	4,995.00	143%
Pupil transportation services	-	762.50	-	%
Operation of plant	4,222.00	6,068.00	-	179%
Utilities	9,068.96	101,060.56	343,496.16	29%
Operations	35,670.97	137,708.48	111,597.73	123%
Maintenance of plant	12,854.67	38,598.99	70,000.00	55%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%

Excess (Deficiency) of Revenues Over Expenditures	\$ 839,161.21	\$ 3,576,235.75	\$ 14,669,171.01	24%
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Other Financing Sources (Uses)

	(339,336.83)	717,812.65	(3,412,962.17)	
Transfers in	-	-	2,040,205.96	0%
Transfers out	-	-	(2,040,205.96)	0%

Total Other Financing Sources (Uses)

\$	-	\$ -	\$ -	%
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Net Change in Fund Balances

	(339,336.83)	717,812.65	(3,412,962.17)	-21%
Fund balances, beginning	5,205,285.51	4,148,136.03	4,148,136.03	100%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	\$ 5,205,285.51	\$ 4,148,136.03	\$ 4,148,136.03	100%

Fund Balances, Ending

\$	4,865,948.68	\$ 4,865,948.68	\$ 735,173.86	662%
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